

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
OPERATING CASH	\$ 93,816	\$ 130,346
MISCELLANEOUS RECEIVABLES	2,339	2,166
DUE FROM OTHER AGENCIES	56,496	52,647
FIXED ASSETS, NET OF DEPR	<u>8,684</u>	<u>8,684</u>
TOTAL ASSETS	<u><u>\$ 161,335</u></u>	<u><u>\$ 193,843</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,875	84,895
ACCRUED EXPENSES	109,175	105,389
DUE TO OTHER AGENCIES	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>157,050</u>	<u>190,284</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	3,559	49,167
NET INCOME	<u>726</u>	<u>(45,608)</u>
TOTAL FUND EQUITY	<u>4,285</u>	<u>3,559</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 161,335</u></u>	<u><u>\$ 193,843</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 78,296	\$ 78,296
INTEREST/DIVIDEND INCOME	111	111
MISCELLANEOUS INCOME	<u>837</u>	<u>837</u>
TOTAL OPERATING REVENUE	<u>79,244</u>	<u>79,244</u>
EXPENSES:		
SALARIES AND BENEFITS	65,035	65,035
OPERATING EXPENSES	13,483	13,483
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>78,518</u>	<u>78,518</u>
NET INCOME (LOSS)	<u><u>\$ 726</u></u>	<u><u>\$ 726</u></u>